Sale of Malta material on behalf of Ing. Piero Macrelli Past President Italian Philatelic Federation 1995-2021

Introduction

The Malta Study Circle has been approached by Piero Macrelli to facilitate the sale of his Malta collection. Sr Macrelli (the vendor) is not an MSC member and has placed a number of constraints on the process which require some specific and novel procedures.

The important matter to state at the outset is that any sale is a private treaty matter directly between Sr. Macrelli and the member making the offer. The MSC is facilitating the process but cannot intervene in any dispute or problems arising between the member and the vendor.

The process and rules/conditions pertaining to the process are set out below. Any member making an offer must indicate that they have read and agreed to these rules.

Sale rules and process

- Items for sale will be listed on the MSC website. Descriptions and illustrations are for illustrative purposes only and members must decide themselves if they appear genuine and worth making an offer on.
- 2. The vendor is not indicating his reserve on items and there is no guarantee that the highest offer made will be acceptable.
- 3. The closing date for offers will be midnight 8th August, 2024.
- 4. Members should enter their bids through the website following the link provided on the homepage, offers can be for individual items or grouped items, see the help reference page on the offers list.

You will need to be logged in to the website to review the help guide and submit offers.

- 5. Offers are made in Euros as indicated on the website, allowance should be made for non Euro zone bidders (the website will not calculate exchange rates for you).
- 6. There should be **no** direct contact with the vendor until the offer process has closed.
- 7. The MSC website will be used to indicate the current highest individual offers while the process remains open. No offer below the current highest offer will be considered and members should check the website before submitting any offer. Every effort will be made to keep information as up to date as possible, but members should note offers that are not added live may incur some delay in updating. In the event that two identical offers are made the one received first will take precedence.
- 8. Members making an offer should note: this is not an auction and the highest offer that will be forwarded is your highest offer and what you will pay, and NOT one increment above the next highest offer.
- 9. The Circle is charging a 5% commission on sales to defray costs in setting up and managing the process. This will be payable by the member directly to the Circle once the sale has been successfully completed. Payment of commission must be in Sterling to the treasurer in the usual way. (If paying by PayPal please add 10% of the commission value to cover transaction costs).
- 10. Members details will remain confidential until the offer period closes when the webmaster will forward details of the highest offer (less the 5% commission) to the Vendor and pass on contact details.
- 11. In making an offer the member agrees that their contact email address may be passed to the vendor in the event they have made the highest offer.
- 12. The completion of the sale will then be a matter between the bidder (member) and the vendor. The MSC cannot arbitrate in any dispute.
- 13. As Sr Macrelli resides in Italy we suspect payment to him in Euros will be acceptable but for UK and non-Eurozone bidders members should factor in possible currency conversion costs, as well as the possibility of customs/ VAT charges.